Recovery of NPAs

†1023. DR. D. MASTHAN:
SHRI RAJIV RANJAN SINGH:

Will the Minister of FINANCE be pleased to state:

(a) whether non-performing assets of banks are being recovered by Government;

(b) if so, the total amount recovered during the year 1998-99 and 1999-2000; and

(c) what is the annual increase under the non-performing assets head during the above years?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALA SAHEB VIKHE PATIL) (a) and (b) The amounts due in Non-performing Assets (NPAs) are to be recovered by the banks and not by the Government. Reserve Bank of India has reported that the total amount recovered by the public sector banks for the year(s) ending 1997-98, 1998-99 (latest available) were Rs. 4555.57 Crores and Rs. 4150.02 Crores respectively.

(c) NPAs of public sector banks as on 31st March of 1998, 1999 and 2000 were Rs. 45653 crore, Rs. 51711 Crores and Rs. 52593 Crore (Provisional) showing an increase of Rs. 6058 Crore during 1998-99 and Rs. 882 Crore in 1999-2000.

Submission of fresh scheme by Dunlop

1024. SHRI ANANTRAY DEVSHANKER DAVE:
SHRI BHAGATRAM MANHAR:

Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to a news-item appearing in the Statesman (Delhi-edition) on the 23rd June, 2000 captioned "Dunlop asked to submit fresh scheme within 15 days;

(b) whether the IDBI has since received the said scheme from

†Original notice of the question was received in Hindi.

Dunlop; if so, the main points thereof and the action taken/proposed to be taken in the matter; and

(c) what steps Government proposed to take to ensure the revival of Dunlop India Limited in order to provide livelihood to thousand of workers of the Company?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALA SAHEB VIKHE PATIL) (a) Yes, Sir. The Bench of the BIFR has directed M/s Dunlop India Ltd. in the hearing held on 22.6.2000 to submit a revised rehabilitation scheme to the Operating Agency (O.A.) *i.e.* Industrial Development Bank of India (IDBI) within 15 days, otherwise, the bench would consider adoption of other measures listed in the Sick Industries Companies (Special Provisions) Act, (SICA) 1985 for revival of the company including change of management.

(b) M/s Dunlop India Ltd. has submitted their revised proposal to IDBI. The main points of the revised rehabilitation scheme includes (i) resumption of entire operations by the company, (ii) grant of certain reliefs and concessions by the creditors and (iii) rationalisation of work force by offering VRS etc. Certain essential information, however, is awaited from the company.

(c) The rehabilitation scheme after it is received from the Operating Agency would be considered by the BIFR in accordance with the provisions of SICA 1985.

Financial position of the NEDFC

1025. SHRI W. ANGOU SINGH: Will the Minister of FINANCE be pleased to state:

(a) the total amount of funds released by the North Eastern Development Finance Corporation Ltd. to each State of the region for different activities;

(b) the different activities of the Corporation for the year 1999-2000 alongwith the proposal for the year 2000-2001; and

(c) the present financial position of North-East Development Finance Corporation Ltd ?